

ARKANSAS STATE UNIVERSITY FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
September 30, 2009
(Unaudited)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Assets:				
Cash/Cash Equivalents	\$293,317	\$5,156,090	\$2,752,036	\$8,201,443
Short Term Investments	18,810	84,601		103,411
Certificates of Deposits	363,945	1,340,000		1,703,945
Endowment Pool Assets	48,043	53,450	23,942,805	24,044,298
Assets Held in Trust			721,891	721,891
Marketable Securities		43,670		43,670
Life Insurance-Cash Surrender Value			4,536	4,536
Net Unconditional Promises to Give	529,924	165,157	1,536,413	2,231,494
Allowance for Uncollectible Pledges	(32,500)	(8,750)	(93,250)	(134,500)
Mortgage Receivable			13,115	13,115
Furniture, Fixtures & Equipment/Autos (Net)	84,203			84,203
Computer Hardware/Software (Net)	4,252			4,252
Building (net)	998,378			998,378
Land	60,712			60,712
Land Improvements	29,800	6,582		36,382
Automobiles (Net)	53,648			53,648
Prepaid Expenses	10,160	17,262	5,500	32,922
Other Assets	1,500	1,100		2,600
Total Assets	<u>\$2,464,193</u>	<u>\$6,859,162</u>	<u>\$28,883,045</u>	<u>\$38,206,400</u>
Liabilities & Net Assets:				
Liabilities				
Annuity Payable			\$339,197	\$339,197
Due to ASU (net)	\$367,638	\$500		368,138
Due to ASU Alumni Association		804		804
Deferred Revenue		105		105
Total Liabilities	<u>\$367,638</u>	<u>\$1,409</u>	<u>\$339,197</u>	<u>\$708,245</u>
Net Assets	<u>\$2,096,555</u>	<u>\$6,857,752</u>	<u>\$28,543,848</u>	<u>\$37,498,155</u>
Total Liabilities & Net Assets	<u>\$2,464,194</u>	<u>\$6,859,161</u>	<u>\$28,883,045</u>	<u>\$38,206,400</u>

ARKANSAS STATE UNIVERSITY FOUNDATION, INC.
STATEMENT OF ACTIVITIES
For the Period Ended September 30, 2009
(Unaudited)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Revenue				
Contributions	\$87,016	\$819,348	\$87,363	\$993,726
Investment Return (Loss)	(26,988)	15,470	3,328,594	3,317,076
Other Income	70,582	55,213	810	126,605
Total Revenue	<u>\$130,610</u>	<u>\$890,031</u>	<u>\$3,416,766</u>	<u>\$4,437,407</u>
Expenses				
Program Services				
Academic	\$0	\$17,859	\$72,714	\$90,573
Administrative	14,844	20,649	1,424	36,916
Student Activities	2,850	7,794		10,644
Fundraising	620	19,611		20,231
Supporting Services				
Management & General	9,471			9,471
Transfers to ASU	4,681	1,416,881	(3,013)	1,418,549
Total Expenses	<u>\$32,465</u>	<u>\$1,482,793</u>	<u>\$71,125</u>	<u>\$1,586,383</u>
Increase (Decrease) in Net Assets	\$98,145	(\$592,762)	\$3,345,641	\$2,851,024
Net Assets at Beginning of Year	\$2,121,963	\$6,990,207	\$25,076,402	\$34,188,572
Reclassification to agency status		458,559		458,559
Internal Transfers	(123,553)	1,748	121,805	0
Net Assets for the Period	<u>\$2,096,555</u>	<u>\$6,857,752</u>	<u>\$28,543,848</u>	<u>\$37,498,155</u>
Percentage Increase/(Decrease)	-1.20%	-1.89%	13.83%	9.68%